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**ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED**  
**橙天嘉禾娛樂（集團）有限公司\***  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 1132)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the Shareholders and potential investors that, during the first half of 2019, based on a preliminary review of the unaudited consolidated results of the Group, the Group's net profit is expected to decrease significantly due to the following reasons: i) the application of a new accounting standard, ii) the expected net exchange difference resulting from translation of foreign currencies and iii) the pre-operating expenses of the new businesses.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Orange Sky Golden Harvest Entertainment (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated results of the Group, the Group's net profit for the six months ended 30 June 2019 (the “**Period**”) is expected to decrease significantly as compared to the six months ended 30 June 2018 due to the following reasons: i) the application of Hong Kong Financial Reporting Standard 16, *Leases* (“**HKFRS 16**”) (effective from 1 January 2019), which results in the increase in expenses for the Period, ii) the expected net exchange difference resulting from translation of foreign currencies and iii) the pre-operating expenses of the new businesses.

\* For identification purpose only

The Company is still in the process of finalising the unaudited results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the management of the Company based on information currently available to the Board, and is not based on any figures or information which have been audited or reviewed by the Company's auditor or the audit committee of the Company. Details of the Group's financial information for the Period will be reported in the interim results announcement which will be published by the end of August 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Orange Sky Golden Harvest Entertainment (Holdings) Limited**  
**Cheung Hei Ming**  
*Company Secretary*

Hong Kong, 9 August 2019

List of all directors of the Company as of the time issuing this announcement:

*Chairman and Executive Director:*

Mr. Wu Kebo

*Executive Directors:*

Mr. Mao Yimin

Mr. Li Pei Sen

Ms. Wu Keyan

Ms. Chow Sau Fong, Fiona

*Independent Non-executive Directors:*

Mr. Leung Man Kit

Ms. Wong Sze Wing

Mr. Fung Chi Man, Henry