



Golden Harvest

## Press Release

Contact : Winnie Mak/ Emily Tsang  
Tel : 2352 8228/ 2352 8290

Date : 12 November 2009  
Page : 1

### **OSGH Places 366 Million Shares To Strengthen Shareholder Base**

12 November 2009, Hong Kong - Orange Sky Golden Harvest Entertainment (Holdings) Limited ("OSGH" or the "Company"; HKSE: 1132) today announced the top-up placing of 366 million shares ("Placing Shares") at a price of HK\$0.539 per share ("Placing Price"). The net proceeds of HK\$189.38 million will be used for its business expansion in China (in particular, its film exhibition business) and working capital.

"The successful placement demonstrates investors' confidence in our company. It further strengthens the Company's financial position to develop film exhibition and distribution businesses in China, and facilitates the Company's plan to become Asia's largest movie exhibition company. Our new Suzhou InCity Plaza Multiplex will be opened in early December with 9 screens and 2,357 seats," said Mr Kelvin Wu, the Chief Executive Officer of OSGH.

#### **About Orange Sky Golden Harvest**

Orange Sky Golden Harvest, previously known as Golden Harvest, is one of Asia's best known and most influential film and entertainment companies. Listed on the Stock Exchange of Hong Kong since 1994, Orange Sky Golden Harvest currently operates 24 multiplexes with 197 screens across Hong Kong, Mainland China, Taiwan and Singapore, commanding a substantial share of the film exhibition and distribution market in Asia. Orange Sky Golden Harvest has produced over 450 films and nurtured movie legends such as Bruce Lee and Jackie Chan. The company is also the distributor of countless successful films in both Chinese and foreign languages.

~ End ~