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ORANGE SKY GOLDEN HARVEST ENTERTAINMENT (HOLDINGS) LIMITED
橙天嘉禾娛樂(集團)有限公司*
(Incorporated in Bermuda with limited liability)
(Stock code: 1132)

**PLACING OF EXISTING SHARES
AND SUBSCRIPTION OF NEW SHARES
AND RESUMPTION OF TRADING**

Joint Bookrunners and Joint Placing Agents



Oriental Patron Securities Limited

Co-placing Agent



PLACING OF EXISTING SHARES AND SUBSCRIPTION OF NEW SHARES

On 10 February 2010, the Vendor, the Company and the Placing Agents entered into the Placing and Subscription Agreement, pursuant to which the Joint Placing Agents have agreed to, as the joint bookrunners and joint placing agents of the Vendor, and the Co-placing Agent has agreed to, as the co-placing agent of the Vendor, procure purchasers for the Placing Shares (i.e. up to 340,000,000 Placing Shares) at the Placing Price of HK\$0.97 per Placing Shares.

* For identification purposes only

The Placing Shares represent approximately 15.44% of the existing issued share capital of the Company as at the date of this announcement and approximately 13.38% of the issued share capital of the Company as enlarged by the Subscription. The Placing Price represents (i) a discount of approximately 9.35% to the closing price of HK\$1.07 per Share immediately before the suspension of trading of Shares of the Company; (ii) a discount of approximately 9.35% to the closing price of HK\$1.07 per Share on the Last Trading Day, (iii) a discount of approximately 13.39% to the average closing price of HK\$1.12 per Share for the last five trading days up to and including the Last Trading Day and (iv) a discount of approximately 14.76% to the average closing price of HK\$1.138 per Share for the last ten trading days up to and including the Last Trading Day.

Pursuant to the Placing and Subscription Agreement, the Vendor has conditionally agreed to subscribe for the Subscription Shares (i.e. 340,000,000 Subscription Shares) at the Subscription Price, which is the same as the Placing Price. The number of Subscription Shares which the Vendor has conditionally agreed to subscribe is equivalent to the number of the Placing Shares sold by the Vendor pursuant to the Placing.

As at the date of this announcement, the Vendor holds 377,988,130 Shares, representing 17.17% of the existing issued share capital of the Company. Mr. KB Wu and his associates (including the Vendor) collectively hold 1,372,234,720 Shares, representing approximately 62.32% of the existing issued share capital of the Company. Assuming the Placing Shares are fully placed, the shareholding of the Vendor in the issued share capital of the Company will be reduced from approximately 17.17% to approximately 1.73% upon completion of the Placing but before completion of the Subscription and will be increased from approximately 1.73% to approximately 14.87% upon completion of the Placing and the Subscription. Accordingly, the aggregate shareholding of Mr. KB Wu and his associates (including the Vendor) will also be reduced from approximately 62.32% to approximately 46.88% upon completion of the Placing but before completion of the Subscription and will be increased from approximately 46.88% to approximately 53.99% upon completion of the Placing and the Subscription.

The Placing is unconditional while the Subscription is conditional upon (i) the Stock Exchange granting the listing of and permission to deal in the Subscription Shares; (ii) if necessary, the consent of the Bermuda Monetary Authority to the issue of the Subscription Shares; and (iii) completion of the Placing having occurred pursuant to the terms of the Placing and Subscription Agreement.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 2:30 p.m. on 10 February 2010 pending the release of this announcement concerning the Placing and the Subscription. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 11 February 2010.

Since the completion of the Subscription is subject to a number of conditions mentioned herein, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

A. PLACING AND SUBSCRIPTION AGREEMENT

Date: 10 February 2010

Parties

- (a) The Vendor
- (b) The Company
- (c) The Placing Agents

As at the date of this announcement, the Vendor holds 377,988,130 Shares, representing 17.17% of the existing issued share capital of the Company. Mr. KB Wu and his associates (including the Vendor) collectively hold 1,372,234,720 Shares, representing approximately 62.32% of the existing issued share capital of the Company.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquiries, none of the Placing Agents are connected persons of the Company.

Placing Shares

Pursuant to the Placing and Subscription Agreement, the Vendor has agreed to sell, or procure the sale of, the Placing Shares and the Joint Placing Agents have agreed to, as the joint bookrunners and joint placing agents of the Vendor, and the Co-placing Agent has agreed to, as the co-placing agent of the Vendor, procure purchasers for the Placing Shares (i.e. up to 340,000,000 Placing Shares) at the Placing Price of HK\$0.97 per Placing Share. A placing commission calculated based on the amount equal to the Placing Price multiplied by the number of Placing Shares placed by them is payable to the Placing Agents as consideration.

The Placing Shares represent approximately 15.44% of the existing issued share capital of the Company as at the date of this announcement and approximately 13.38% of the issued share capital of the Company as enlarged by the Subscription.

Placing Price

The Placing Price of HK\$0.97 per Placing Share was arrived at after arm's length negotiation with reference to the prevailing market price between the Company, the Vendor and the Placing Agents. The Placing Price represents (i) a discount of approximately 9.35% to the closing price of HK\$1.07 per Share immediately before the suspension of trading of Shares of the Company; (ii) a discount of approximately 9.35% to the closing price of HK\$1.07 per Share on the Last Trading Day, (iii) a discount of approximately 13.39% to the average closing price of HK\$1.12 per Share for the last five trading days up to and including the Last Trading Day and (iv) a discount of approximately 14.76% to the average closing price of HK\$1.138 per Share for the last ten trading days up to and including the Last Trading Day.

The Directors (including the independent non-executive Directors) are of the opinion that the Placing Price is fair and reasonable and in the interests of the Company and its shareholders as a whole.

Rights of the Placing Shares

The Placing Shares will be sold free of all liens, charges and encumbrances, claims, options and third party rights, and together with all rights attaching to them as at the completion date of the Placing, including the right to receive all dividends or other distributions declared, made or paid on the Placing Shares at any time after the completion date of the Placing.

Placees

The Placing Shares shall be offered by the Placing Agents to not less than six Placees. The Placing Agents shall use their best endeavours to ensure that the Placees and their ultimate beneficial owners shall not be connected persons of the Company and shall be third parties independent of and not connected with any connected persons of the Company. It is expected that none of the Placees will become a substantial shareholder of the Company as a result of the Placing.

Completion of the Placing

The Placing is unconditional and completion of the Placing will take place on 11:00 a.m. (Hong Kong time) on 17 February 2009 (or such other time as the Vendor and the Joint Placing Agents shall agree).

Subscription Shares

Pursuant to the Placing and Subscription Agreement, the Vendor has conditionally agreed to subscribe for the Subscription Shares and the Company has conditionally agreed to issue the Subscription Shares which are equivalent to the number of the Placing Shares sold by the Vendor pursuant to the Placing.

The Subscription Shares will be issued pursuant to the general mandate granted by the Shareholders to the Directors pursuant to the resolution of the Shareholders passed at the special general meeting of the Company held on 10 February 2010 (the “SGM”) subject to the limit up to 20% of the total nominal amount of the share capital of the Company in issue on at the date of passing the resolution at the SGM (that is, up to 440,497,980 Shares). As at the date of this announcement, no Share has been issued pursuant to the general mandate and the issue of the Subscription Shares will not require any special approval from the Shareholders.

Subscription Price

The Subscription Price, which is the same as the Placing Price, is HK\$0.97 per Subscription Share. Assuming the Placing Shares are fully placed and after deduction of the placing commission and the estimated expenses in relation to the Placing and the Subscription, the net proceeds from the Subscription are estimated to be approximately HK\$315.0 million and the net price per Subscription Share will be approximately HK\$0.93.

Ranking of the Subscription Shares

The Subscription Shares, when issued and fully paid, will rank pari passu in all respects inter se and with all other Shares in issue at the time of issue and allotment of the Subscription Shares.

Conditions of the Subscription

Completion of the Subscription is conditional upon:

- (a) the Stock Exchange granting listing of and permission to deal in the Subscription Shares;
- (b) if necessary, the consent of the Bermuda Monetary Authority to the issue of the Subscription Shares; and
- (c) completion of the Placing having occurred pursuant to the terms of the Placing and Subscription Agreement.

An application will be made to the Stock Exchange for the listing of and permission to deal in the Subscription Shares.

If the above conditions are not fulfilled on or prior to 24 February 2010, or such later date as may be agreed in writing between the Company and the Vendor, the obligations of the Company and the Vendor under the Subscription shall terminate and neither the Company nor the Vendor shall have any claim against the other for costs, damages, compensation or otherwise in respect of the Subscription unless the Company and the Vendor shall in writing on or before 24 February 2010 jointly agree to postpone completion of the Subscription to such later date as they may agree subject to compliance with all applicable requirements under Chapter 14A of the Listing Rules (including as to approval by independent shareholders of the Company).

Completion of the Subscription

Completion of the Subscription shall take place at or before 4:00 p.m. (Hong Kong time) on the business day after the date upon which all conditions of the Subscription have been fulfilled (or such other time and/or date as the Vendor and the Company may agree in writing), and in any event not later than 14 days after the date of the Placing and Subscription Agreement.

Restrictions on Issue of Shares

Pursuant to the terms of the Placing and Subscription Agreement, the Company undertakes to the Placing Agents that, without prior written consent of the Joint Placing Agents, the Company will not, save pursuant to a Permitted Issue (as hereinafter defined) within a period of three months from the completion date of the Placing, issue any Shares or securities in the Company or grant any options, warrants or other rights carrying the rights to subscribe for, or otherwise convert into, or exchange for, any securities of the Company.

A “Permitted Issue” means :

- (a) issue of Shares upon the conversion of any outstanding principal under the convertible notes issued to Orange Sky Entertainment Group (International) Holding Company Limited (formerly known as “Chengtian Entertainment Group (International) Holding Company Limited”) as disclosed in the circular of the Company dated 25 June 2009;
- (b) grant of any option or exercise of any option granted under the share option scheme of the Company;
- (c) issue of Shares or other securities carrying the right to subscribe for, or convert into Shares either (i) as consideration or part of the consideration for any acquisition by any member of the Group or (ii) for cash to the vendor(s) for any acquisition by any member of the Group; and
- (d) issue of Shares pursuant to any exercise of conversion or subscription right attached to any securities mentioned in paragraph (c) above.

Non-disposal Undertakings of the Vendor

The Vendor undertakes to the Placing Agents that (except for the sale of the Placing Shares pursuant to the Placing) for a period commencing on the date of the Placing and Subscription Agreement and ending on the date which is two months from the completion date of the Placing, it will not and will procure that none of its nominees and companies controlled by it and trusts associated with it, Orange Sky Entertainment Group (International) Holding Company Limited, Mainway Enterprises Limited (except for any exercise of rights under the exchangeable notes issued by Mainway Enterprises Limited to Billion Century Group Limited or enforcement of any security thereof), Cyber International Limited and Mr. KB Wu (whether individually or together and whether directly or indirectly) will (i) sell or grant any option, right or warrant to purchase, or otherwise transfer or dispose of (either conditionally or unconditionally, or directly or indirectly, or otherwise) any Shares (including the Subscription Shares) or any interests therein beneficially owned or held by it/him or any securities convertible into or exercisable or exchangeable for or substantially similar to any such Shares or interests or (ii) enter into any swap or similar agreement that transfers, in whole or in part, the economic risk of ownership of such Shares, whether any such transaction described in (i) or (ii) above is to be settled by delivery of Shares or such other securities, in cash or otherwise or (iii) announce any intention to enter into or effect any such transaction described in (i) or (ii) above, unless with the prior written consent of the Joint Placing Agents.

Termination

Notwithstanding anything contained in the Placing and Subscription Agreement, if at any time prior to the completion date of the Placing:

- (a) there develops, occurs or comes into force any of the following:
 - (i) any new law or regulation or any change in existing laws or regulations which in the reasonable opinion of the Placing Agents make it impracticable or inadvisable or inexpedient to proceed with the Placing or has or is likely to have a material adverse effect on the financial position, business, results of operation or prospects of the Group as a whole; or
 - (ii) any event, development or change (whether or not forming part of a series of event, developments or changes occurring or continuing before, on and/or after the date hereof) in local, national or international economic, financial, fiscal, industrial, regulatory, political or military conditions, securities market conditions or currency exchange rates or exchange controls in any part of the world in which the Company or any member of the Group carries on business, the effect of which in the reasonable opinion of the Placing Agents is or would be materially adverse to the success of the Placing, or makes it impracticable or inadvisable or inexpedient to proceed therewith; or
 - (iii) the imposition of any moratorium, suspension or material restriction on trading in shares or securities generally on the Stock Exchange occurring due to exceptional financial circumstances or otherwise; or
- (b) there shall have come to the notice of the Placing Agents any material breach of, or any event rendering untrue or incorrect in any material respect, any of the representations, warranties and undertakings of the Company and/or the Vendor contained in the Placing and Subscription Agreement or any material breach of the Placing and Subscription Agreement on the part of the Company and/or the Vendor; or
- (c) in the reasonable opinion of the Placing Agents, there shall have been such a change in the national or international financial, political or economic conditions or currency exchange rates or exchange controls, any material adverse change of business activities or the future prospect of the Company as would in its reasonable judgment be likely to materially prejudice the success of the Placing or make it impracticable or inadvisable or inexpedient to proceed therewith,

then and in any such case, the Placing Agents may terminate the Placing and Subscription Agreement without liability to the Vendor and the Company by giving notice in writing to the Vendor and the Company.

In the event that the Placing Agents terminate the Placing and Subscription Agreement as set out above, all obligations of each of the parties shall cease and determine and no party shall have any claim against any other party in respect of any matter arising out of or in connection with the Placing and Subscription Agreement except for any antecedent breach of any obligation under the Placing and Subscription Agreement and other liabilities as specified in the Placing and Subscription Agreement.

Since the completion of the Subscription is subject to a number of conditions mentioned herein, Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

B. CHANGES IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company before and after the Placing and the Subscription (assuming the Placing Shares are fully placed) are summarised as follows:

Shareholder	As at the date of this announcement		Immediately after completion of the Placing but before the Subscription		Immediately after completion of the Placing and the Subscription	
	Number of Shares	%	Number of Shares	%	Number of Shares	%
The Vendor	377,988,130	17.17	37,988,130	1.73	377,988,130	14.87
Mr. KB Wu and his associates (other than the Vendor) (<i>note</i>)	994,246,590	45.16	994,246,590	45.16	994,246,590	39.12
Placees	–	–	340,000,000	15.44	340,000,000	13.38
Other Shareholders	829,455,180	37.67	829,455,180	37.67	829,455,180	32.63
Total	<u>2,201,689,900</u>	<u>100.00</u>	<u>2,201,689,900</u>	<u>100.00</u>	<u>2,541,689,900</u>	<u>100.00</u>

Note: As at the date of this announcement, Mr. KB Wu's associates (other than the Vendor), namely, Orange Sky Entertainment Group (International) Holding Company Limited, Mainway Enterprises Limited and Cyber International Limited respectively hold 405,530,600 Shares representing approximately 18.42%, 408,715,990 Shares representing approximately 18.56% and 180,000,000 Shares representing approximately 8.18% of the issued share capital of the Company.

C. REASONS FOR THE PLACING AND THE SUBSCRIPTION

The Group is currently a leading theatrical exhibitor and independent distributor in Asia, and aims at becoming Asia's largest theatrical exhibitor and independent distributor. The Group will focus on expansion in the PRC, and targets at operating over 600 screens and gaining the position as one of the country's top three theatrical exhibitors and independent distributors in three years time.

The Group has already entered into new leasing agreements with respective landlords in the PRC and Taiwan to operate 27 cinemas, comprising 213 screens, for the Greater China Region as at the date of this announcement. The total investment of such cinemas under the above mentioned leasing agreements is estimated to be about HK\$617 million, of which HK\$398 million are expected to be incurred in 2010.

In addition, the Group is currently under negotiation with the respective landlords for another 13 cinemas, comprising another 101 screens for the Greater China Region. As the Group targets to operate 600 screens in the PRC by 2012, the Group will, apart from organic expansion, also continue expanding its screen portfolio network through mergers and acquisitions to reach its target. The Group has made an acquisition of the entire interest of two independent companies in the PRC, who operated two cinemas with 11 screens in October 2009. The Group will continue to solicit acquisition opportunities to further expand the Group's screen portfolio network. At the moment, the Group is currently under negotiation with several cinema operators to acquire their existing cinema operations (comprising about 70 screens).

Apart from acquiring other cinema operators, the Group will also cooperate with existing operators to form joint ventures to convert existing old cinemas in prime location to modern multiplexes. For instances, the Group has signed a cooperative agreement with an independent third party to form a 70:30 joint venture to convert into and operate a new modern 6-screen multiplex cinema, locating at the central commercial district in Wuhu City, Anhui Province.

Box office in the PRC grew a remarkable 44% to RMB6.2 billion in 2009 as compared to 2008. The Group considers that these kinds of cooperation and acquisition will enable the Group to build up its screen portfolio at a much faster pace and enable the Group to prosper from the continuous development of the film exhibition industry.

However, the Company has not reached any agreement relating to any acquisition which is discloseable under Rule 13.23 of the Listing Rules. Shareholders and potential investors of the Company should note that the proposed acquisition may or may not materialise. The proposed acquisition, if materialised, may constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules and the Company will comply with the relevant disclosure and/or shareholders' approval requirements under the Listing Rules where appropriate. **Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.**

As stated in the Second Interim Report of the Company for the 12 months ended 30 June 2009, the deposits and cash of the Company was approximately HK\$365.23 million as at 30 June 2009. In addition, the Company has raised a total net proceeds of approximately HK\$189.38 million from a top-up placing as disclosed in an announcement of the Company dated 12 November 2009. As at the date of this announcement, approximately HK\$43.4 million has been used and approximately HK\$145.98 million has remained unutilized and deposited at bank(s). The Directors intend to use such unused net proceeds for the purposes previously disclosed in the announcement of the Company dated 12 November 2009.

The Directors consider that the Placing and the Subscription will provide the Company with an opportunity to raise further capital to strengthen the Company's cash position for expansion of its cinema network in the Greater China Region, while broadening the shareholder's base of the Company. The Directors (including the independent non-executive Directors) consider that the terms and conditions of the Placing and Subscription Agreement are fair and reasonable, on normal commercial terms and are in the interests of the Company and its shareholders as a whole.

D. USE OF PROCEEDS OF THE SUBSCRIPTION

Assuming the Placing Shares are fully placed and after deduction of the placing commission and the estimated expenses in relation to the Placing and the Subscription, the net proceeds from the Subscription are estimated to be approximately HK\$315.0 million. The Directors intend to use the net proceeds for its business expansion in the Greater China Region (including potential acquisition of sizeable cinema network and forming of joint venture with respective third parties to convert old cinemas into modern multiplex) and working capital.

E. FUND RAISING ACTIVITIES OF THE COMPANY DURING THE PAST 12 MONTHS

The following table summaries the capital raising activities of the Group for the 12 months immediately before the date of this announcement:

Date of announcement	Description	Net proceeds (approximately)	Intended use of proceeds	Actual use of proceeds as at the date of this announcement
12 November 2009	Top-up placing of 366,000,000 Shares	Approximately HK\$189.38 million	Business expansion in China (in particular, its film exhibition business) and working capital	Approximately HK\$43.4 million has been utilised as the investment expenditure in cinemas in Chengdu, Suzhou, Wuhan and Shangrao in the PRC. The remaining approximately HK\$145.98 million has not yet been utilised.

Save as disclosed above, the Group has not conducted any fund raising exercise during the past twelve months preceding the date of this announcement.

F. DISPENSATION FROM RULE 26 OF THE TAKEOVERS CODE

Mr. KB Wu, a director of the Company and a director and shareholder of the Vendor, who and his associates (including the Vendor) hold in aggregate 1,372,234,720 Shares, is deemed to be a person acting in concert with the Vendor. As a result of the Placing, the aggregate percentage shareholding of the Vendor and persons acting in concert with it will reduce from 62.32% to 46.88% (a decrease of approximately 15.44%) and as a result of the Subscription, their aggregate percentage shareholding will be increased from 46.88% to 53.99% (an increase of approximately 7.11%). Accordingly, the Vendor would be required to make a general offer under Rule 26 of the Takeovers Code unless a waiver from the SFC is granted. Pursuant to Note 6 on dispensations from Rule 26 of the Takeovers Code, a waiver under Rule 26 of the Takeovers Code is not required where a shareholder, together with persons acting in concert with him has continuously held more than 50% of the voting rights of a company for at least 12 months immediately preceding the relevant placing and top-up transaction. Given the Vendor and persons acting in concert with it have continuously held more than 50% of the voting rights of the Company for the past 12 months immediately preceding the Placing, a waiver under Rule 26 of the Takeovers Code is not required.

G. RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended from 2:30 p.m. on 10 February 2010 pending the release of this announcement concerning the Placing and the Subscription. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:30 a.m. on 11 February 2010.

H. DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set opposite to them below:

“associate(s)”	has the meaning ascribed to it under the Listing Rules;
“Board” or “Director(s)”	the board of directors of the Company;
“China” or “PRC”	the People’s Republic of China;
“Company”	Orange Sky Golden Harvest Entertainment (Holdings) Limited (橙天嘉禾娛樂(集團)有限公司*), a company incorporated in Bermuda whose shares are listed on the main board of the Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Co-placing Agent”	OSK Securities Hong Kong Limited;
“Group”	the Company and its subsidiaries;

* For identification purposes only

“Hong Kong”	The Hong Kong Special Administrative Region of the People’s Republic of China;
“Joint Placing Agents”	BOCI Asia Limited and Oriental Patron Securities Limited;
“Last Trading Day”	9 February 2010, being the last trading day prior to the date of the Placing and Subscription Agreement;
“Listing Rules”	Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
“Mr. KB Wu”	Mr. Wu Kebo, being the chairman, executive Director and controlling shareholder of the Company;
“Placees”	any professional, institutional and other investor selected and procured by or on behalf of the Placing Agents to purchase any of the Placing Shares;
“Placing”	the placing of the Placing Shares pursuant to the Placing and Subscription Agreement;
“Placing Agents”	the Joint Placing Agents and the Co-placing Agent;
“Placing and Subscription Agreement”	the placing and subscription agreement dated 10 February 2010 between the Vendor, the Company and the Placing Agents;
“Placing Price”	HK\$0.97 per Placing Share;
“Placing Shares”	340,000,000 Shares beneficially owned by the Vendor to be sold pursuant to the Placing and Subscription Agreement;
“SFC”	Securities and Futures Commission;
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company;
“Shareholder(s)”	holder(s) of the Shares;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Subscription”	the conditional subscription by the Vendor of the Subscription Shares pursuant to the Placing and Subscription Agreement;

“Subscription Price”	HK\$0.97 per Subscription Share;
“Subscription Shares”	such number of new Shares equivalent to the number of the Placing Shares sold by the Vendor pursuant to the Placing;
“substantial shareholder”	has the meaning ascribed to it under the Listing Rules;
“Takeovers Code”	the Hong Kong Code on Takeovers and Mergers;
“Vendor”	Skyera International Limited, a company incorporated in the British Virgin Islands and wholly-owned by Mr. KB Wu;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong.

By Order of the Board
Orange Sky Golden Harvest Entertainment (Holdings) Limited
Wu Kebo
Chairman

Hong Kong, 10 February 2010

List of all directors of the Company as of the time issuing this announcement:

Chairman and Executive Director:
Mr. Wu Kebo

Non-executive Director:
Mr. Li Pei Sen

Executive Directors:
Ms. Fiona Chow Sau Fong
Ms. Wu Keyan
(alternate to Mr. Wu Kebo)

Independent Non-executive Directors:
Mr. Leung Man Kit
Mr. George Huang Shao-Hua
Mr. Masahito Tachikawa